

Message Text

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PAGE 01 LIMA 05602 111856Z

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ACTION ARA-10

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C O N F I D E N T I A L LIMA 5602

EO 11652: GDS

TAGS: PFOR, EINV, PE

SUBJ: MEETING OF NON-ALIGNED CONFERENCE EXPERTS COMMITTEE
ON FOREIGN INVESTMENT

REF: LIMA 5492

1. ON JULY 9 PERUVIAN FOREIGN MINISTER MIGUEL ANGEL DE LA FLOR INAUGURATED THE SECOND MEETING OF THE NON-ALIGNED CONFERENCE (NAC) EXPERTS COMMITTEE ON FOREIGN INVESTMENT. PRESENT WERE REPRESENTATIVES FROM PERU, EGYPT, CUBA, ALGERIA, JAMAICA, GUYANA, IRAQ, MOROCCO, INDIA, SYRIA, UGANDA, YUGOSLAVIA AND ZAMBIA.

2. DE LA FLOR USED STANDARD PERUVIAN THIRD WORLD RHETORIC DENOUNCING IMPERIALISM, NEO-COLONIALISM, AND MNC'S. HE REFERRED TO THE GOP EXPROPRIATION OF GULF OIL'S OPERATIONS IN PERU AS THE "EXERCISE OF OUR NATIONAL SOVEREIGNTY AND A (DEMONSTRATION OF A) HIGH LEVEL OF SOLIDARITY WITH LATIN AMERICA AND THE THIRD WORLD." HE SAID THAT THE THIRD WORLD MUST ESTABLISH A CODE OF CONDUCT FOR THE MNC'S. HE MENTIONED DECISION 24 OF THE AGREEMENT OF CARTAGENA (ANDEAN FOREIGN INVESTMENT CODE) AS AN ATTEMPT TO HARMONIZE THE INTERESTS OF THE ANDEAN COUNTRIES WITH THE INTERESTS OF MNC'S.

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PAGE 02 LIMA 05602 111856Z

3. FINALLY, DE LA FLOR PROPOSED A MODEL STATUTE WHICH WOULD INCLUDE GUIDELINES DEALING WITH PRIVATE FOREIGN INVESTMENT, THE CONVERSION OF FOREIGN COMPANIES INTO NATIONAL ENTITIES, LINKAGES WITH THE TRANSNATIONAL CORPORATION INFORMATION CENTER WHICH THE NAC IS ABOUT TO ESTABLISH, NORMS FOR TECHNOLOGY TRANSFER AND A MECHANISM TO EVALUATE THE MODEL STATUTE.

4. COMMENT: DE LA FLOR'S ATTACK ON MNC'S GROUND ALL THE TRADITIONAL PERUVIAN AXES IN WHAT IS ANOTHER DEMONSTRATION OF PERU'S PRETENSE AT LEADERSHIP OF AND SOLIDARITY WITH ITS THIRD WORLD PARTNERS. IT CAN REASONABLY BE ASSUMED THAT IT SERVES AS THE OPENING GUN IN WHAT WILL BE A RUNNING SERIES OF BOMBASTIC PERUVIAN STATEMENTS AGAINST IMPERIALISM AND, BY DIRECT IMPLICATION, THE U.S. LEADING UP TO AND DURING THE NON-ALIGNED CONFERENCE. THIS RHETORIC, PER FORCE ALMOST REQUIRED IN THE PERUVIAN CONTEXT WHEN DEALING WITH THEIR NON-ALIGNED COUNTERPARTS, COULD CAUSE SOME CONCERN WITHIN THE MORE MODERATE GOP LEADERSHIP CIRCLES WHICH HAVE BEEN MOVING AWAY FROM CONFRONTATION RHETORIC.
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